



29 December 2018

**Sport Capital Group Ltd**

**(“Sport Capital Group” or the “Company”)**

*Acquisition of US Città di Palermo*

Sport Capital Group Investments Ltd (a wholly owned subsidiary of Sport Capital Group Ltd) has today completed the acquisition of 100% of the shares of US Città di Palermo Spa, through the completion of the previously announced preliminary contract dated 30th November.

At a shareholders’ general meeting of US Città di Palermo Spa a new board of directors shall be nominated, with Clive Richardson as President, Emanuele Facile as Chief Executive and John Treacy as third director.

The new board and a group of senior football advisors lead by Dean Holdsworth will be working on plans for the remainder of the 2018-19 Season with the current management team.

Sport Capital Group Investments Ltd will in the coming days be calling a shareholder meeting to increase its share capital to up to €20m.

Further communications relating to the future governance structure of the club and next steps will be made by the Company’s press relations team in due course.

Sport Capital Group Ltd

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### Press notes

Sport Capital Group Ltd and Global Futures Sport are acting together as investors in sports opportunities. In particular their focus will be on football, real estate, stadium assets, merchandising, IP and other elements. The Company intends to invest in a portfolio of football clubs in the UK and Europe.

Sport Capital Group’s partnership with Global Futures Sport gives it access to a unique level of football sector competency including a number of highly experienced and well known senior football advisors comprising successful club managers, players, football club owners and club investors.