



14 December 2018

Sport Capital Group Ltd
("Sport Capital Group" or the "Company")

Company Update

Sport Capital Group Ltd (owner of Sport Capital Group Investment Ltd) and Global Sports Futures (the "Partners") have agreed to act together as investors in sports opportunities. In particular their focus will be on football, real estate, stadium assets, merchandising and other elements.

The board of Sport Capital Group is comprised of John Treacy who brings with him extensive public and private markets investment experience, and Clive Richardson who brings his wealth of sports expertise to the business.

Sport Capital Group's partnership with Global Sports Futures gives it access to a unique level of football sector competency including a number of highly experienced and well known senior football advisors comprising successful club managers, players, football club owners and club investors.

The Company intends to invest in a portfolio of football clubs in the UK and Europe and has been offered a range of opportunities to consider. It is in discussions with potential investors from the USA, UK and Europe regarding its future investment programme.

The Sport Capital Group board has noted the media interest in the sale of the Palermo football club (US Citta di Palermo SpA) but is unable to comment in any detail until such time as the Company has worked through its acquisition, regulatory and connected processes. It can confirm that its subsidiary Sport Capital Group Investment Ltd agreed a notary deed pre-contract on 30th November with the current owner, who has pledged 100% of the shares.

Sports Capital Group and Global Sports Futures have analysed the club in detail and are preparing work on business development plans. The Partners will be in Palermo this week together with one of their advisory team, Dean Holdsworth, to work with the current management. Mr Holdsworth has played in, managed and owned football clubs in the UK.

Further communications will be made by the Company's press relations team as the acquisition and regulatory processes dictate.

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